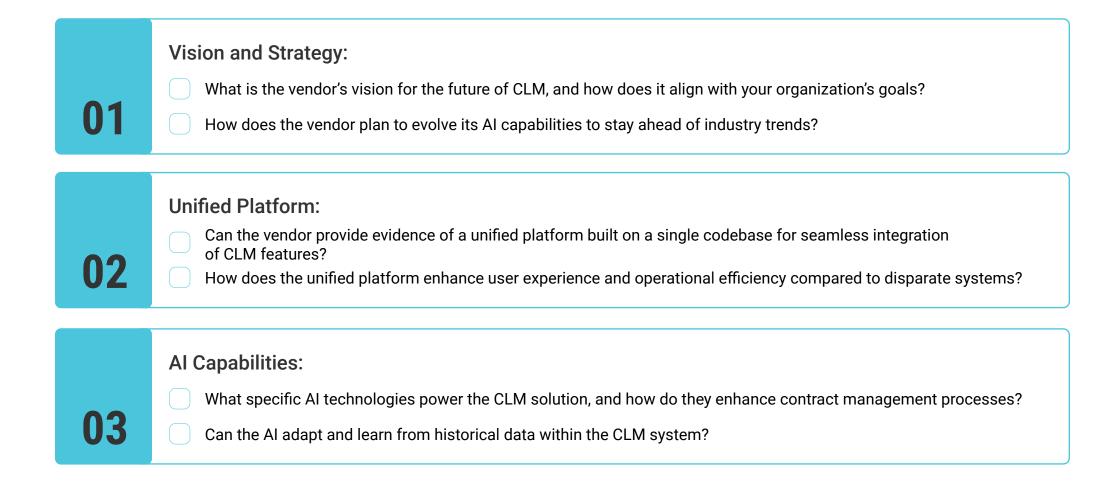
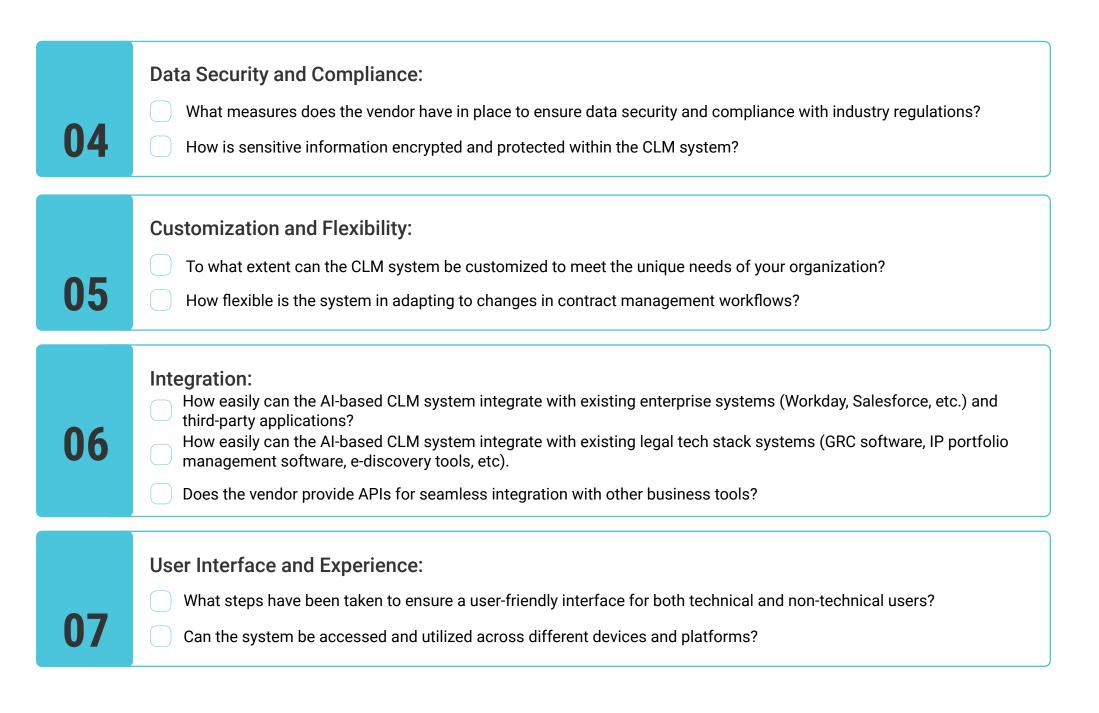


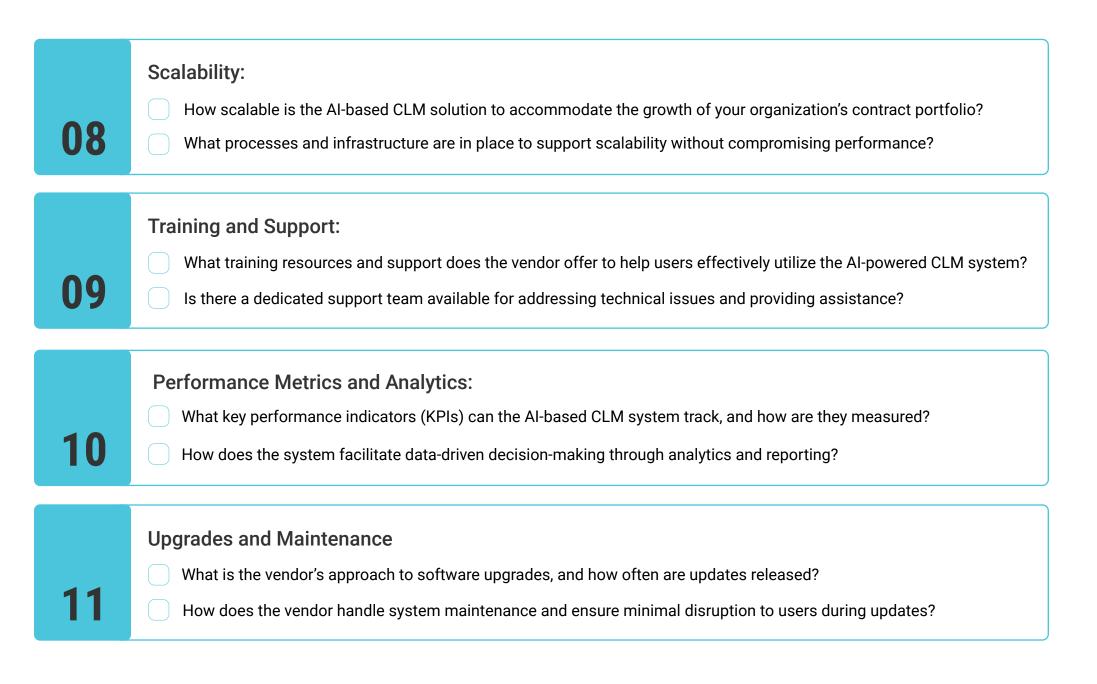
# A Practical Checklist for Vetting CLM Software Vendors













12	Total Cost of Ownership:         Beyond the initial licensing and implementation costs, what are the ongoing costs associated with using the AI-based CLM system?         Are there any hidden fees or additional charges for specific features or support services?
13	<ul> <li>Vendor Reputation:</li> <li>What is the vendor's reputation in the industry, and can they provide references from satisfied clients with similar use cases?</li> <li>How transparent is the vendor about potential challenges and limitations of their AI-based CLM solution?</li> </ul>
14	Disaster Recovery and Business Continuity:         What measures are in place to ensure business continuity and data recovery in the event of system failures or disasters?         How quickly can the vendor restore operations and data in case of an unforeseen event?
15	<ul> <li>Contract Lifecycle Workflow:</li> <li>How well does the AI-powered CLM system map to your organization's contract lifecycle workflow, from initiation to renewal or termination?</li> <li>Can the system accommodate changes in the contract management process as your organization evolves?</li> </ul>